



# Carbon Reduction Plan

Supplier name: OSL Global Ltd

Publication date: 4 Jan 2024

Note: The implementation of this plan spanned the entirety of 2023; however, its publication was deferred until the year's conclusion due to the considerable time required to develop a robust methodology and data sources for the 2022 Scope 3 emissions reported within.

## Introduction

The UK Government amended the Climate Change Act 2008 in 2019 by introducing a target of at least a 100% reduction in the net UK carbon account (i.e. reduction of greenhouse gas emissions compared to 1990 levels) by 2050. This is otherwise known as the 'Net Zero' Target.

Action Note PPN 06/21, "Procurement Policy Note – Taking Account of Carbon Reduction Plans in the procurement of major government contracts," sets out how to take account of suppliers' Net Zero Carbon Reduction Plans in the procurement of major government contracts.

This plan outlines OSL's compliance with Action Note PPN 06/21.

## Commitment to achieving Net Zero

OSL Global Ltd is committed to achieving Net Zero emissions by at the latest by 2050.

## Baseline Emissions Footprint

Baseline emissions are a record of the greenhouse gases that have been produced in the past and were produced prior to the introduction of any strategies to reduce emissions. Baseline emissions are the reference point against which emissions reduction can be measured.

<b>Baseline Year: 2021</b>
<b>Additional Details relating to the Baseline Emissions calculations.</b>
Our emissions data is reported in line with the GHG Protocol Corporate Accounting Standard applying the 'Operational Control' approach. Emissions data have not been published for the UK in previous years, therefore we have selected 2021 as our baseline year.
We continue to work with our third party and Value chain partners to obtain a complete set of data for Scope 3 emissions calculations in the following categories:



- Category 4: Upstream transportation and distribution
- Category 5: Waste generated in operations
- Category 7: Employee commuting
- Category 9: Downstream transportation

We have collected initial data on Scope 3 emissions, but these undergo refinement and review with our expert partners. Scope 3 emissions will be published once finalised and included in every annual report thereafter.

#### Baseline year emissions: 2021

EMISSIONS	TOTAL (tCO <sub>2</sub> e)
Scope 1	426
Scope 2	41
Scope 3 (Included Sources)	(78) – Partial data, Undergoing refinement and review and a final set will be published in the next annual report.
Total Emissions	545 (Scope 1,2 and partial Scope 3)

#### Current Emissions Reporting

Reporting Year: 2022	
EMISSIONS	TOTAL (tCO <sub>2</sub> e)
Scope 1	356
Scope 2	23
Scope 3 (Included Sources)	204 (As per PPN 06/21 - 5 Scope 3 categories included - Upstream transportation of goods and services, non-car business travel, employee commuting, waste)

## Emissions reduction targets and actual emissions reductions

In order to continue our progress to achieving Net Zero, we have adopted the following carbon reduction targets.

- We project that Scope 1 and 2 carbon emissions will decrease over the next five years to **326 tCO<sub>2</sub>e** by **2027**. This is a reduction of **30% by 2027**, aiming for an annual reduction of 5%.
- In order to align with the Science Based Target initiative a 2030 target to reduce emissions by **42%** is set.
- Any left-over emissions by 2050 (or 2045 in Scotland) that can't be reduced (estimated at 5%) will be offset by purchasing high quality carbon offsets (i.e. Gold standard).

Our **actual Scope 1 & 2 emissions** in 2022 of 379 tCO<sub>2</sub>e have been significantly below (-18%) our target emissions for 2022 of 443 tCO<sub>2</sub>e (-5%).

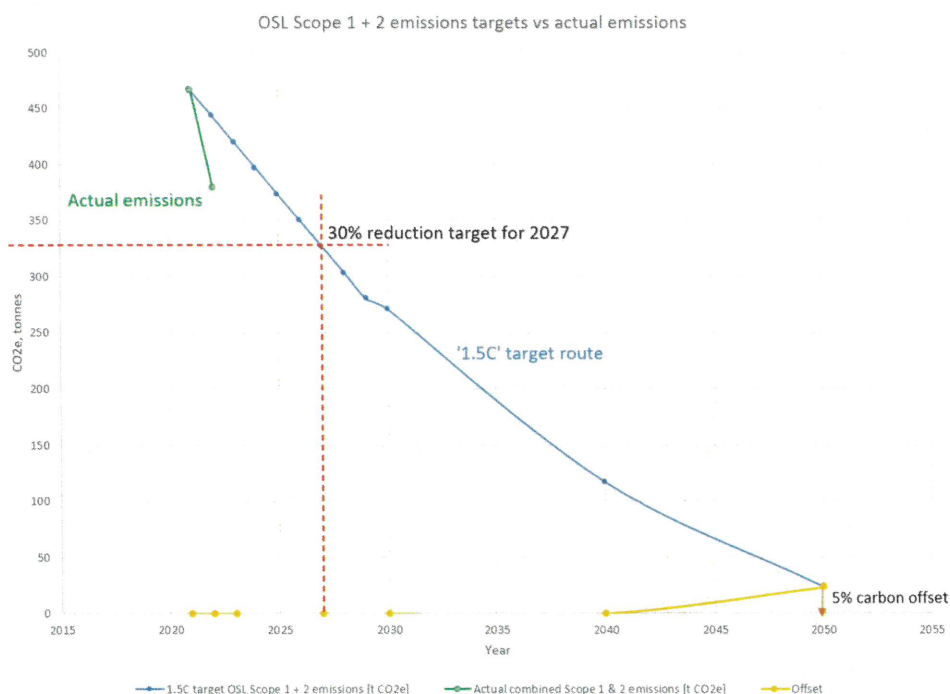


Figure 1 OSL Scope current and target emissions



## Carbon Reduction Projects

### Completed Carbon Reduction Initiatives

The following environmental management measures and projects have been completed or implemented since the 2021 baseline.

- Transition to hybrid, plug in hybrid and electric vehicle fleet to reduce our Scope 1 emissions
- Carbon Literacy training for 3 staff members
- Switch to 100% renewable energy in our biggest office and warehouse buildings
- Reduction of office buildings
- Switch of waste management provider to improve monitoring and recycling
- Utilisation of local supply chain at projects to help reduce Scope 3 emissions

Other reasons for carbon reductions in 2022:

- Impact of COVID crisis led to business re-structuring

In the future we hope to implement further measures such as:

- Further electrification of our company fleet vehicles
- PAS2060 accreditation, SBTi target validation - where required by clients
- Further encourage business travel by rail or other low emissions transport where feasible
- Continued education awareness and training on climate change
- Building efficiency measures to reduce electricity requirements for heating
- On-site renewable energy installation
- Increasing waste recycling and deliver on zero waste to landfill
- Further quantification and understanding of value chain environmental impacts and continued work with local suppliers to reduce Scope 3 transport emissions
- Engaging the supply chain to manage and reduce our Scope 3 emissions

### Declaration and Sign Off

This Carbon Reduction Plan has been completed in accordance with PPN 06/21 and associated guidance and reporting standard for Carbon Reduction Plans.

Emissions have been reported and recorded in accordance with the published reporting standard for Carbon Reduction Plans and the GHG Reporting Protocol corporate standard<sup>1</sup>

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<sup>1</sup><https://ghgprotocol.org/corporate-standard>



and uses the appropriate Government emission conversion factors for greenhouse gas company reporting<sup>2</sup>.

Scope 1 and Scope 2 emissions have been reported in accordance with SECR requirements, and the required subset of Scope 3 emissions have been reported (with above mentioned limitations) in accordance with the published reporting standard for Carbon Reduction Plans and the Corporate Value Chain (Scope 3) Standard<sup>3</sup>.

This Carbon Reduction Plan has been reviewed and signed off by the board of directors (or equivalent management body).

**Signed on behalf of OSL Global Ltd:**

A handwritten signature in black ink, appearing to read 'Mathew Conway', written over a horizontal dotted line.

Mathew Conway,

Director

Date: 4 Jan 2024

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<sup>2</sup><https://www.gov.uk/government/collections/government-conversion-factors-for-company-reporting>

<sup>3</sup><https://ghgprotocol.org/standards/scope-3-standard>